

133rd Annual & Special General Meeting

Recap of Event - March 22nd, 2021

On Monday, March 22nd, 2021, Edge Mutual held its 133rd Annual General meeting.

Our Chairman of the Board Derek Moore opened the meeting by stating that we have had a tremendous year from a profitability perspective and also in enhancing our brand image by contributing towards a large number of charitable organizations in the Wellington Region. The Corona Virus has presented challenging times for our staff, our organization, customers and in our communities; it has changed lives for many Canadians. All businesses have been changed to some extent and to dramatically different degrees.

“I would like to acknowledge our incredible broker partners, who have worked tirelessly in difficult circumstances and frequently changing protocols to deliver insurance products to their customers who depend on them for their insurance needs,” said **Carlos Rodrigues**. “I also want to extend a special thank you to our staff, who have shown their dedication to customers, while adapting to new circumstances with an unwavering commitment to customer intimacy, throughout these challenging times.”

In 2020, Edge Mutual experienced an increase in our Gross Written Premium \$2.6 million (+7.9%) to \$35.7 million. Supporting our growth was a net income of \$4.4 million, which was a combination of strong underwriting results and solid investment return, increasing our equity to \$27.6 million at the end of the year which has further strengthened our financial stability; exceeding by a significant margin, the regulatory capital requirements for financial institutions.

“This has been a very rewarding year for us. At the onset of this crisis, we mobilized quickly to help affected customers by providing them with payment flexibility and premium adjustments to recognize financial hardship and changing habits,” said Carlos Rodrigues, the President & CEO.

Three of the members on our Board of Directors also had their terms extended – **Arnold Rumph**, **Danielle Schill** and **Richard Wright** for a Three-Year Term as Directors.

Full details of the annual report are available here: [Annual Report 2020](#)

Following the AGM, the board appointed Director Al Hiddema as the new Chair of the Board.

Thank You for a fantastic 2020! We look forward to continued growth throughout 2021.

Carlos Rodrigues
President & CEO



Al Hiddema - Chair